

# TIF NEUTRALIZATION SUMMARY

## *WHITESTOWN*

Allocation Area	Allocation Code/ State TIF Code	2020 Neutral Factor	Pay 2020 Pass-through AV
Perry Industrial Park EDA	T06301	0.96635	\$0
Whitestown Maple Grove EDA	T06303	0.98610	0
Anson South EDA	T06304	0.97695	0
Whitestown Legacy Core Red. Area #1	T06250	1.02082	0
Whitestown McCardwell ERA #1	T06501	1.00598	0
INDOT EDA	T06113	0.99905	0
Whitestown Greenpark EDA	T06109	1.00000	0
Maurer Commons Allocation Area	T06108	1.00000	0

FOR INTERNAL USE ONLY  
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC  
REVISED AUGUST 27, 2019

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06301  
Allocation Area Name Perry Industrial Park EDA

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>8,477,275</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>106,187,295</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$114,664,570</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>133,254,020</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>9,124,200</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>7,839,940</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>5,483,510</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$110,806,370</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96635</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$8,192,015</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$125,062,005</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.225</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$2,782,630</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>2.225</u>	
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96635</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/27/2019

County Auditor (Signature)

Heather Myers

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/27/19  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06303  
Allocation Area Name Whitestown Maple Grove EDA

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>3,092,188</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>42,085,312</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$45,177,500</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>47,391,200</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>2,841,630</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$44,549,570</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98610</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,049,207</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$44,341,993</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.626</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$1,164,421</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>2.626</u>	
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98610</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/27/2019

[Signature]  
County Auditor (Signature)

Heather Myers

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]  
Commissioner, Department of Local Government Finance

8/27/19  
Date (month, day, year)



## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
 Jurisdiction Whitestown Town  
 Allocation Code T06304  
 Allocation Area Name Anson South

Form Prepared By:  
 Name Brian Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 463-1500  
 E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>13,864,522</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>38,156,868</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$52,021,390</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>77,851,970</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>24,984,590</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>2,045,340</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$50,822,040</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97695</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$13,544,945</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$64,307,025</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.626</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,688,702</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>2.626</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97695</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/27/2019

[Signature]  
 County Auditor (Signature)

Heather Myers  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/27/19  
Date (month, day, year)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06250  
Allocation Area Name Whitestown Legacy Core Redevelopment Area #1

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>5,739,596</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>16,838</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$5,732,758</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>8,282,507</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,218,155</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>212,250</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$5,852,102</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02082</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$5,859,094</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,423,413</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.2305</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$54,054</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>2.2305</u>	
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02082</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/27/2019

County Auditor (Signature)

Heather Myers

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/27/19

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06501  
Allocation Area Name Whitestown McCardwell ERA #1

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>6,533,474</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>(10,759)</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,522,715</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>9,350,295</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>4,428,300</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,639,700</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) 2019 Pay 2020 Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$6,561,695</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00598</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,572,544</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,777,751</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.2305</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$61,958</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>2.2305</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00598</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/27/2019Heather Myers  
County Auditor (Signature)Heather Myers  
County Auditor (Printed)**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Whitestown McCardwell ERA #1

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Edmund Bennett  
Commissioner, Department of Local Government Finance8/27/19  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06113  
Allocation Area Name INDOT EDA

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>1,478,680</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,478,680</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>1,477,280</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$1,477,280</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99905</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,477,275</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.2231</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>2.2231</u>	
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99905</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/27/2019  
Heather Myers  
County Auditor (Signature)

Heather Myers  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

\_\_\_\_\_  
Commissioner, Department of Local Government Finance8/27/19  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**

State Form 36059 (R3 / 5-19)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06109  
Allocation Area Name Whitestown Greenpark EDA

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>6,631,400</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,631,400</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>6,631,400</u>	
5) 2019 Pay 2020 Net Assessed Value-Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$6,631,400</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,631,400</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.2231</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>2.2231</u>	
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/27/2019

County Auditor (Signature)

Heather Myers

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
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Allocation Area Name

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Commissioner, Department of Local Government Finance

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Boone  
Jurisdiction Whitestown Town  
Allocation Code T06108  
Allocation Area Name Maurer Commons Allocation Area

Form Prepared By:  
Name Brian Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Brian.Colton@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>2,354,000</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,354,000</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>2,354,000</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$2,354,000</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,354,000</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.2231</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>2.2231</u>	
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Heather Myers Auditor, of Boone County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/27/2019  
County Auditor (Signature)

Heather Myers  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

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Commissioner, Department of Local Government Finance8/27/19  
Date (month, day, year)